

# Carpe Diem

A daily compendium of must visit links from The Hindu | Indian Express | Live Mint | PIB | PRS | AIR | RSTV | LSTV

## Mood Changer

### WHAT CHANGED

**Baa2 from Baa3:**  
Upgrade in India's sovereign bond rating

**Outlook for sovereign rating changed to 'stable' from 'positive'**

**5 other ratings upgraded; 3 ratings retained at stable**

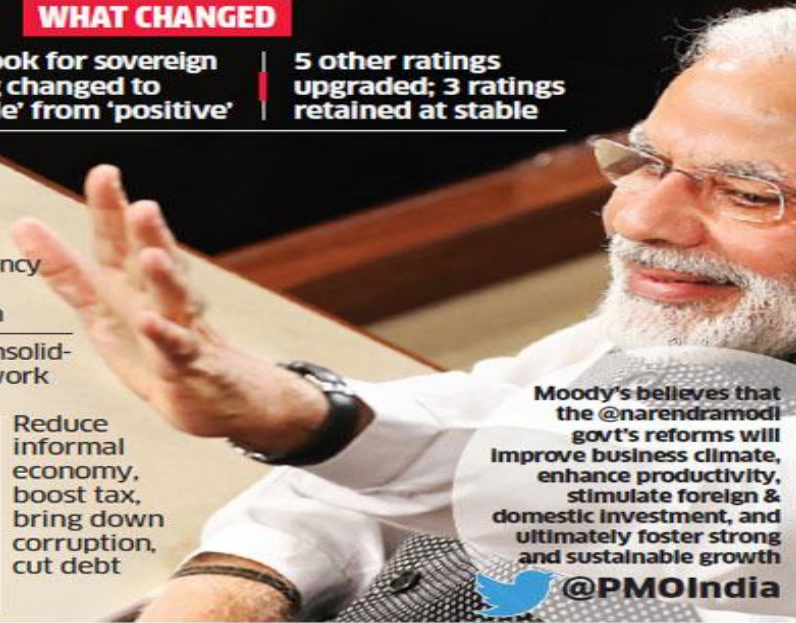
### WHY THE UPGRADE

#### Economic & Institutional Reforms

|  |   |
|--|---|
| GST & demonetisation   | Measures to address NPAs, insolvency law, bank capitalisation |
| Flexible inflation-targeting and MPC-based monetary policy framework |   |
| Aadhaar and DBT  | New fiscal consolidation framework                            |

#### These Reforms Will...

|  |   |   |
|--|---|---|
| Boost growth potential & improve biz climate | Improve business climate, enhance productivity by removing trade barriers | Reduce informal economy, boost tax, bring down corruption, cut debt |
| Provide stable financing base for govt debt  | Address NPA problem, increase lending                                     |   |



Moody's believes that the @narendramodi gov't's reforms will improve business climate, enhance productivity, stimulate foreign & domestic investment, and ultimately foster strong and sustainable growth

@PMOIndia

### GROWTH FORECAST



### WHAT IT MEANS

Endorsement of reforms  
Greater confidence in economy  
Boost for foreign and domestic investment

Reduction in foreign borrowing costs for India Inc  
FIIs could increase funds allocation for India

### THE RISKS

Material fiscal slippage  
Significant deterioration in banks' health  
Increased external vulnerability

**SENSEX** ▲ 0.71% | **NIFTY** ▲ 0.67% | **RUPEE** ▲ 0.5% | **GILT YIELD** 7.05%

## Editorials from- The Hindu, The Indian Express, Live Mint

The Hindu-

➤ **Beyond Piketty**

Have demonetisation and the GST aggravated income inequality?

The Hindu-

➤ **The superbugs of Hyderabad**

Effluent from pharmaceutical companies contain high concentrations of antibiotics that are turning the city's lakes and sewers into breeding grounds of drug-resistant superbugs.

Indian Express-

➤ **Indira Gandhi to Modi**

For all its 'Congress-mukt' talk, in its desire to capture public institutions, BJP is inspired by a Congress PM

Live mint-

➤ **Attitudes to abortion putting women at risk of exploitation**

Though abortions are legal in India, lack of transparency, social taboos and limited awareness are big hurdles for women with unwanted pregnancies



ISSUES AND ANALYSIS



News Insight



MAINS QUESTIONS



VIDEO GALLERY



INTERVIEW RESOURCES



TEST SERIES

## National

- The Hindu-
- **Economy gets Moody's thumbs up**  
Agency upgrades sovereign rating, expects high growth to continue

- The Hindu-
- **Ready to alter economic corridor route: China**  
Envoy keen on a treaty of friendship and free trade

- The Hindu-
- **SC to hear NRI plea on Aadhaar**  
Petition before Constitution Bench

- Indian Express-
- **Why draft witness protection scheme can't be formulated: SC**  
"In the NIA (National Investigation Agency) Act, there are specific provisions for witness protection. Why cannot it be there for all?," wondered a bench comprising Justices A K Sikri and Ashok Bhushan.

## ECONOMY

- The Hindu-
- **'PSLV built by domestic industry by 2020'**  
ISRO to outsource launch vehicle production

- The Hindu-
- **'Borrowing costs may not dip soon'**  
Investors in Indian bonds have already factored in the upgrade, says analyst

- Indian Express-
- **Banks, PSUs too upgraded; may improve access to foreign funds**  
HDFC Bank's baseline credit assessment adjusted to Baa2; stable outlook for SBI's DIFC branch

## SCIENCE & TECH.; ENVIRONMENT

- The Hindu-
- **SC for nationwide ban on furnace oil, pet coke**  
Appeal follows rise in pollution

- Indian Express-
- **Ganga of Manas National Park is first rhino to be grandmother tracked in the wild**

The rhino population in Manas National Park was totally wiped out in the early 1990s with Unesco putting a "in-danger" prefix to its World Heritage Site tag in 1992.

- Indian Express-
- **Moscow declaration: WHO seeks co-ordinated action on TB, end of HIV co-infection deaths by 2020**  
Health minister J P Nadda participated in several sessions over the last two days and his announcement about India's decision to move to a daily drug regimen won him applause.

## PIB

- **Indo-Bangladesh Exercise 'SAMPRITI 2017' comes to an end**  
The exercise is aimed at strengthening and broadening the aspects of interoperability and cooperation between the Indian and Bangladesh Armies while working together in a counter-insurgency and counter-terrorism environment under the UN mandate.

## Multimedia-Videos

- Rajya Sabha TV-
- **The Big Picture - Moody's Upgrades India Rating**



To watch: click on the Link/Picture.

## All India Radio

- **Spotlight: An interview with Bill Gates, co-chair and trustee of Bill & Melinda Gates Foundation**



To Listen- click on the link/picture.



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