

Carpe Diem

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On The Menu

Govt has constituted 15th Finance Commission & framed its mandate

CONSTITUTIONAL MANDATE

Formula for sharing of net taxes between Centre and states

Recommendation for the five years beginning April 1, 2020

Taxes that will form part of the shareable kitty

Division of taxes among states



NK Singh appointed as chairman of 15th Finance Commission

Principles for grant-in-aid to states

Steps to raise consolidated fund of states



ISSUES AND ANALYSIS



News Insight



MAINS QUESTIONS



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INTERVIEW RESOURCES



TEST SERIES

Editorials from- The Hindu, The Indian Express, Live Mint

The Hindu-

➤ **Mandate and allocations**

The terms of reference of the 15th Finance Commission raise questions about constitutional propriety

The Hindu-

➤ **Reimagining governance**

Getting the Centre, States and district administrations to work in tandem is crucial

Indian Express-

➤ **The great bank fiddle**

Bankers' demands for accounting forbearance are dangerous and self-serving.

Indian Express-

➤ **Freeing the farm**

Raising agricultural exports requires the government to unburden policy of consumer bias. A balance should be struck between meeting the needs of food-insecure consumers and income-insecure farmers.

Live mint-

➤ **India is not a currency manipulator**

In case the government buckles under US pressure, the likely result could be a faster appreciation of the rupee

National

- The Hindu-
Air Force tests its sinews with 1,110 aircraft
Operation Gaganshakti simulates airborne assault, mass evacuation, deployment of air power in short and intense battles
- Indian Express-
Did the Aryans migrate into India? New genetics study adds to debate
Co-authored by 92 leading scientists, it offers new insights into makeup of the Indian population. Will it settle or again trigger the contentious debate?
- The Hindu-
Chip in for viewership data, says I&B Ministry
Seeks electronic chip in newset-top boxes
- Indian Express-
Why Srinagar has advised farmers against cultivating paddy this year
Similar circulars were issued by the state govt in 1957 and 2007, when J&K faced a drought-like situation.
- Live mint-
Modicare faces challenges in reaching out to urban poor
The uneven geographic distribution of poor families in urban areas may make it difficult for government to find out the real targeted beneficiaries of Modicare

ECONOMY

- The Hindu-
What demonetisation did to tax collections
It has sharply lifted tax buoyancy and ushered in many new return filers into the income tax net
- Indian Express-
States' finances: Optimistic revenue forecast could hit capex or deficit
Also, the non-tax revenues which states generate on their own are expected to rise at a much faster 18.7 per cent in 2018-19 compared with an increase of 9.2 per cent in 2017-18.
- The Hindu-
India to ally with China on 'Asian premium'
'Aim to get better oil price from OPEC'

Science and Technology; Environment

- The Hindu-
Indian mosquitoes susceptible to Zika virus, finds new NIV study
At Pune's National Institute of Virology, scientists have demonstrated in their study how Indian mosquitoes, when infected with African strain of the zika virus (ZIKV), can easily transmit the infection to suckling mice.

Multimedia-Videos

- Rajya Sabha TV-
Science Monitor | 14.04.18



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All India Radio

- **Spotlight: Discussion on "Dr. Ambedkar– An Architech of Modern India."**





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