Carpe Diem

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A healthy forecast

A normal monsoon is expected for the year 2017

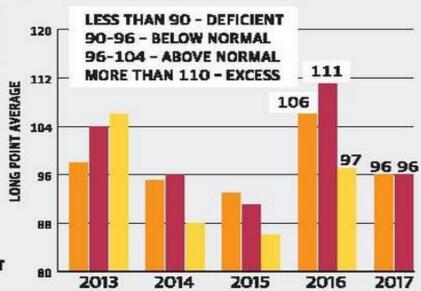


APRIL FORECAST

DYNAMICAL FORECST

ACTUAL

THE FORECAST IS THE PERCENTAGE OF LONG POINT AVERAGE (LPA)



 LPA is defined as the average of the rainfall received during a fifty year period between 1951 & 2000, which is about 89 cm

Editorials from- The Hindu, The Indian Express, Live Mint

The Hindu-

> The 'new' South Asia

As China's leverage increases, New Delhi has to reimagine its terms of engagement with neighbours The Hindu-

Non-alignment redux

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> India's Commonwealth

Debate on the forum can't be about its past. It must be about its value for India's international relations. Indian Express-

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The way in which the apex court has been run in the past few months is not just a matter of debate, but of acute public disquiet.

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Modi underlines new defence production opportunities

The Hindu-

> Banks stingy with cash, says ATM industry

Barely 30% of requirement supplied, says CATMi; demand for cash is higher than the pre-demonetisation levels

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Relying on IMD's early monsoon forecast could rain on your parade

Just like any prediction, IMD's monsoon forecast should also be taken with a pinch of salt, especially when investors plan to use it as a factor in their investment decisions

ECONOMY

The Hindu-

'India expected to grow at 7.4% in 2018'

IMF foresees China to trail behind at 6.6%; reforms such as GST to help reduce internal trade barriers

The Hindu-

'Corporate debt, a drag on investment'

Policy action needed to tackle balance sheet vulnerabilities that pose a risk: IMF

Science and Technology; Environment

Indian Express-

Why central India may see less rainfall over the next 50 years

The monsoon is considered normal if average rainfall is between 96% and 104% of the LPA. Anything less than 90% of the LPA is considered a deficient monsoon.

Live mint-

IMD's 'normal' monsoon forecasts hide more than they reveal

There is now substantial scientific evidence to show that the Indian monsoon pattern is changing in fundamental ways, and that isn't good news for the agriculture sector

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