

Carpe Diem

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Tug of war over Asia trade deal

China and Japan are pushing different visions of a massive Asian trade pact that excludes the U.S. The Regional Comprehensive Economic Partnership will account for 30% of global gross domestic product

► Association of Southeast Asian Nations

CHINA: Pushing for quick RCEP deal, mainly focused on lowering tariffs between ASEAN and its neighbours

● Nations that were part of Trans-Pacific Partnership (TPP) – scrapped by U.S. President Trump
● RCEP nations



Sources: Japan Times, Financial Times, ERIA, Australia DFAT

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Editorials from- The Hindu, The Indian Express, Live Mint

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